

## Message Text

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ACTION EB-07

INFO OCT-01 ISO-00 L-03 FRB-01 OMB-01 ITC-01 SP-02 USIA-15  
AGRE-00 AID-05 CIAE-00 COME-00 INR-07 IO-13 LAB-04  
NSAE-00 OIC-02 SIL-01 STR-04 TRSE-00 CIEP-02 CEA-01  
AF-08 ARA-10 EA-09 EUR-12 NEA-10 /119 W  
----- 019664 /14

R 160020Z DEC 76  
FM USMISSION USUN NEW YORK  
TO SECSTATE WASHDC 1730  
INFO USMISSION EC BRUSSELS  
USMISSION GENEVA  
USMISSION OECD PARIS

UNCLAS SECTION 1 OF 2 USUN 6203

E.O. 11652: N/A  
TAGS: UNGA, EGEN, ECOSOC, UNCTAD  
SUBJECT: 31ST UNGA AGENDA ITEM 56: RESOLUTION ON UNCTAD IV

REF: STATE 303408

1. SUBJECT RESOLUTION WAS APPROVED WITHOUT VOTE BY  
THE SECOND COMMITTEE ON DEC 15. IN INTRODUCING RESOLUTION,  
PHILIPPINE REP (AMBASSADOR BRILLANTES) MADE A VERY LOW  
KEYED REFERENCE WITH REGARD TO OPERATIVE PARA 9 INDICATING  
THE G-77 POSITION THAT A MINISTERIAL MEETING CAN UNDERTAKE  
ANY ACTION IT MAY DECIDE UPON.

2. FOLLOWING IS A BRIEF SUMMARY OF EXPLANATIONS OF VOTE  
AFTER THE VOTE:

A) COLOMBIA - RESERVATIONS ON UNCTAD RESOLUTION 93(IV)  
UNCHANGED;

B) MEXICO - WITH REGARD TO OPERATIVE PARA 9, ACCEPTED  
THAT SOME COUNTRIES MIGHT DECIDE TO SEEK DEBT RELIEF BUT  
DISASSOCIATED THE GOM FROM THIS EXERCISE;

C) BULGARIA (ON BEHALF OF EAST EUROPEAN COUNTRIES)  
- REAFFIRMED RESERVATIONS MADE IN NAIROBI WITH REGARD TO  
UNCTAD RESOLUTIONS 90, 91, 92, 94, 96 AND 98;  
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D) AUSTRALIA - VAGUELY HINTED THAT THEY HAD SOME INTERPRETATIONS ON SOME PART OF SOME PARAGRAPHS;

E) NETHERLANDS (ON BEHALF OF EC-9) - NOTED EC-9 DECISION TO EXTEND THE GSP AND EC-9 PROPOSALS IN THE MTN TO ASSIST DEVELOPING COUNTRIES; STATED THAT THE RESERVATIONS AND INTERPRETATIONS BY THE EC-9 IN NAIROBI REMAIN UNCHANGED; RECALLED THEIR STATEMENT ON THE "LINK" AND SPECIFICALLY CITED RESERVATIONS WITH REGARD TO OPERATIVE PARAS 5, 5(FRG AND UK ONLY) AND 9;

F) JAPAN - REAFFIRMED GOJ POSITIONS AS STATED IN NAIROBI ON THE INTEGRATED PROGRAM FOR COMMODITIES, TRADE AND FINANCIAL ARRANGEMENTS AND, IN THIS CONNECTION, CITED PARAS 5, 6, 8 AND 12;

G) GREECE - RECALLED THAT IT ABSTAINED ON UNCTAD RESOLUTION 97(IV).

3. COPY OF STATEMENT BY US REP (MYERSON TRANSMITTED BELOW.

QUOTE MR. CHAIRMAN:

I WOULD LIKE FIRST TO EXPRESS OUR SINCERE THANKS TO ALL THOSE WHO PARTICIPATED IN THESE NEGOTIATIONS, IN PARTICULAR AMBASSADOR BRILLANTES OF THE PHILIPPINES AND VICE CHAIRMAN LOHANI.

MR. CHAIRMAN, GIVEN THE COMPLEXITY OF THE ISSUES, IT IS UNDERSTANDABLE THAT THE RESOLUTION JUST APPROVED DOES NOT FULLY REFLECT THE NATIONAL POSITIONS OF ALL COUNTRIES INVOLVED. ACCORDINGLY, I WISH TO RECALL THE POSITION OF MY GOVERNMENT ON SOME OF THE IMPORTANT SUBSTANTIVE ISSUES INVOLVED.

IN CONCURRING IN THIS RESOLUTION, THE UNITED STATES HAS NOT IN ANY WAY CHANGED ITS POSITION REGARDING UNCTAD RESOLUTION 93(IV) ON THE INTEGRATED PROGRAM FOR COMMODITIES AS EXPRESSED IN OUR STATEMENT OF RESERVATIONS AT THAT TIME. WE MADE CLEAR THEN THAT, IN AGREEING TO THE TIMETABLE FOR MEETINGS AND ANY NECESSARY NEGOTIATIONS UNDER THE INTEGRATED UNCLASSIFIED

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PROGRAM, WE WERE NOT COMMITTED IN ADVANCE TO ANY PARTICULAR OUTCOME. OUR FINAL DECISION WILL AWAIT A THOROUGH EXAMINATION OF THE FACTS AND CIRCUMSTANCES REGARDING EACH COMMODITY.

THIS POSITION IS EQUALLY APPLICABLE WITH RESPECT TO THE FORTHCOMING NEGOTIATIONS ON A COMMON FUND, AS WELL AS TO ANY SUGGESTIONS FOR CONTRIBUTING TO SUCH A FUND. WE ARE NOW PARTICIPATING IN THE PREPARATORY MEETINGS ON THE COMMON

FUND PRECEDING THE SCHEDULED MARCH 1977 NEGOTIATING CONFERENCE AND WILL MAKE A DECISION AT THE APPROPRIATE TIME AS TO WHETHER TO PARTICIPATE IN THE MARCH MEETINGS. CERTAINLY, WE CONSIDER IT INAPPROPRIATE TO MAKE ANY DECISIONS AT THIS TIME REGARDING THE NEED FOR LINKAGES BETWEEN BUFFER STOCKS AS WELL AS ANY CONTRIBUTIONS TO SUCH A FUND.

WITH RESPECT TO OPERATIVE PARAGRAPH 12, THE UNITED STATES IS AGAIN COMPELLED TO RESERVE ITS POSITION. WE BELIEVE THAT PRIMARY INTEREST NOW SHOULD BE THAT OF OBTAINING PARLIAMENTARY RATIFICATION OF THE IMF AMENDMENTS SO THAT THEY CAN BE BROUGHT INTO EFFECT. THE EXECUTIVE BOARD OF THE IMF IS, OF COURSE, THE APPROPRIATE BODY IN WHICH TO RAISE ANY ISSUES RELATED TO THAT ORGANIZATION'S RESPONSIBILITIES AND NATURE. AS WE INDICATED IN OUR COMMENTS ON GA RESOLUTION 3362(S-VII), THE UNITED STATES CONTINUES TO OPPOSE THE ESTABLISHMENT OF THE SDR/AID LINK.

IN ADDITION TO THE FOREGOING STATEMENTS OF RESERVATION, I WISH TO MAKE THE FOLLOWING COMMENTS AND STATEMENTS OF INTERPRETATION ON OTHER PROVISIONS OF THIS RESOLUTION.

-- WITH RESPECT TO OPERATIVE PARAGRAPH 6, WHICH ENDORSES UNCTAD RESOLUTION 96(IV), THE UNITED STATES HAS NOT CHANGED ITS RESERVATIONS ON CERTAIN ASPECTS OF THIS RESOLUTION AS NOTED IN THE U.S. STATEMENT OF INTERPRETATION AND RESERVATION AT UNCTAD IV.

-- IN REGARD TO OPERATIVE PARAGRAPH 7, THE UNITED STATES DID NOT SUPPORT 97(IV) AND WE CONTINUE TO HOLD THE VIEWPOINT EXPRESSED IN OUR STATEMENT IN NAIROBI. WE BELIEVE THAT INTERNATIONAL COOPERATION IN THIS AREA IS IMPORTANT. IN OUR VIEW IT IS EACH HOST GOVERNMENT, HOWEVER, WHICH  
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FINALLY HAS THE RESPONSIBILITY, THROUGH APPROPRIATE LEGISLATION AND PRACTICES, OF ESTABLISHING CONDITIONS WHICH WILL ATTRACT FOREIGN INVESTMENT, THEREBY ENSURING THAT IT CAN OBTAIN THE BENEFITS ASSOCIATED WITH SUCH INVESTMENT. WE DO INTERPRET PARAGRAPH 7 OF THE RESOLUTION.

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INFO USMISSION EC BRUSSELS  
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-- AS REGARDS OPERATIVE PARAGRAPH 9, I WOULD LIKE TO  
REITERATE OUR STRONG VIEW THAT, AS AGREED BY MINISTERS  
AT NAIROBI AND REAFFIRMED AT THE OCTOBER 1976 TDB, DIS-  
CUSSION OF DEBT AT THE TDB MINISTERIAL SHOULD BE CONFINED TO  
REVIEWING THE ACTION TAKEN PURSUANT TO RESOLUTION 94(IV)  
PARAGRAPH 2 AND SHOULD NOT INVOLVE ANY FURTHER ACTION REGARDING  
DEBT.

-- IN REGARD TO OPERATIVE PARAGRAPH 10, THE UNITED  
STATES WISHES TO POINT OUT THAT SECTIONS 10(D),  
(E), (F) OF UNCTAD RESOLUTION 98(IV) WERE REMITTED TO THE  
PERMANENT MACHINERY OF UNCTAD BECAUSE AGREEMENT COULD NOT  
BE REACHED AT NAIROBI. AFTER GIVING DUE CONSIDERATION ON A TOP-  
PRIORITY BASIS TO THESE PROPOSALS AT THE 16TH SESSION OF  
THE TRADE AND DEVELOPMENT BOARD, THE UNITED STATES CON-  
CLUDED THAT MEASURES TO ALLEVIATE THE PROBLEMS OF THE LEAST-  
DEVELOPED COUNTRIES, INCLUDING THEIR DEBT BURDEN, CAN ONLY  
BE ADDRESSED IN THE CONTEXT OF THE OVER-ALL FINANCIAL  
SITUATION FACED BY THESE COUNTRIES. THUS, THE UNITED  
STATES FINDS ITSELF UNABLE TO ACCEPT THE PROPOSALS IN  
THE RESOLUTION 98(IV), PARAGRAPH 10(D), (E), AND (F).

--CONCERNING OPERATIVE PARAGRAPH 11, WE WISH TO EMPHASIZE  
THAT PARTICIPATION IN A CONSENSUS ON THIS RESOLUTION IS MADE  
WITHOUT PREJUDICE TO OUR STATEMENTS OF RESERVATION AND  
INTERPRETATION ON TDB RESOLUTION 150(XVI). UNQUOTE  
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## Message Attributes

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